

# Panel de Capitales

| Panel del mercado de capitales                       |               |                 |                      |                      |                |                 |
|------------------------------------------------------|---------------|-----------------|----------------------|----------------------|----------------|-----------------|
| Mercado de Capitales Regional                        |               |                 |                      |                      |                |                 |
| Plazo                                                | Tasa promedio |                 | Monto Liquidado      |                      | Cant. Cheques  |                 |
|                                                      | Semana Actual | Semana Anterior | Semana Actual        | Semana Anterior      | Semana Actual  | Semana Anterior |
| <b>MAV: CHEQUES DE PAGO DIFERIDO AVALADOS</b>        |               |                 |                      |                      |                |                 |
| De 1 a 30 días                                       | 8,95          | 13,37           | 212.558.133          | 49.935.510           | 322            | 71              |
| De 31 a 60 días                                      | 11,79         | 12,66           | 363.260.336          | 172.137.178          | 563            | 301             |
| De 61 a 90 días                                      | 13,56         | 18,30           | 247.955.323          | 144.754.168          | 515            | 303             |
| De 91 a 120 días                                     | 17,11         | 17,47           | 245.169.060          | 216.437.464          | 453            | 350             |
| De 121 a 180 días                                    | 18,37         | 19,20           | 391.468.446          | 306.856.395          | 592            | 478             |
| De 181 a 365 días                                    | 20,45         | 18,69           | 933.689.515          | 666.885.387          | 1.060          | 603             |
| <b>Total</b>                                         |               |                 | <b>2.394.100.813</b> | <b>1.557.006.101</b> | <b>3.505</b>   | <b>2.106</b>    |
| <b>MAV: CHEQUES DE PAGO DIFERIDO GARANTIZADOS</b>    |               |                 |                      |                      |                |                 |
| De 1 a 30 días                                       | -             | -               | -                    | -                    | -              | -               |
| De 31 a 60 días                                      | -             | 40,00           | -                    | 4.767.754            | -              | 4               |
| De 61 a 90 días                                      | -             | -               | -                    | -                    | -              | -               |
| De 91 a 120 días                                     | 20,00         | -               | 2.483.472            | -                    | 1              | -               |
| De 121 a 180 días                                    | -             | 23,00           | -                    | 3.522.540            | -              | 1               |
| De 181 a 365 días                                    | -             | -               | -                    | -                    | -              | -               |
| <b>Total</b>                                         |               |                 | <b>2.483.472</b>     | <b>8.290.293</b>     | <b>1</b>       | <b>5</b>        |
| <b>MAV: CHEQUES DE PAGO DIFERIDO NO GARANTIZADOS</b> |               |                 |                      |                      |                |                 |
| De 1 a 30 días                                       | 34,89         | 43,33           | 165.368.446          | 92.811.241           | 52             | 56              |
| De 31 a 60 días                                      | 38,75         | 43,29           | 125.934.651          | 239.811.453          | 171            | 88              |
| De 61 a 90 días                                      | 35,47         | 29,89           | 115.295.113          | 171.391.417          | 98             | 48              |
| De 91 a 120 días                                     | 33,11         | 31,97           | 209.684.330          | 187.413.455          | 26             | 46              |
| De 121 a 180 días                                    | 35,82         | 35,00           | 52.573.989           | 14.377.460           | 12             | 15              |
| De 181 a 365 días                                    | 47,96         | 32,10           | 52.599.628           | 40.899.980           | 14             | 13              |
| <b>Total</b>                                         |               |                 | <b>721.456.157</b>   | <b>746.705.006</b>   | <b>373</b>     | <b>266</b>      |
| <b>MAV: CAUCIONES</b>                                |               |                 |                      |                      |                |                 |
| Plazo                                                | Tasa promedio |                 | Monto contado        |                      | N° Operaciones |                 |
|                                                      | Semana Actual | Semana Anterior | Semana Actual        | Semana Anterior      | Semana Actual  | Semana Anterior |
| Hasta 7 días                                         | 8,79          | 11,79           | 5.297.781.562        | 3.880.788.756        | 4.707          | 3.546           |
| Hasta 14 días                                        | 15,40         | 19,70           | 31.571.523           | 416.103.946          | 96             | 948             |
| Hasta 21 días                                        | -             | -               | -                    | -                    | -              | -               |
| Hasta 28 días                                        | -             | -               | -                    | -                    | -              | -               |
| Mayor a 28 días                                      | 23,42         | 22,71           | 589.315              | 4.850.999            | 5              | 19              |
| <b>Total</b>                                         |               |                 | <b>5.329.942.399</b> | <b>4.301.743.702</b> | <b>4.808</b>   | <b>4.513</b>    |

## Acciones del Panel Principal

| Variable         | Valor al cierre | Retorno       |             |                | Beta |        | PER   |        | VolProm diario (5 días) |
|------------------|-----------------|---------------|-------------|----------------|------|--------|-------|--------|-------------------------|
|                  |                 | Semanal       | Inter-anual | Año a la fecha | Emp. | Sector | Emp.  | Sector |                         |
| <b>MERVAL</b>    | 30.281,83       | 7,35          | -6,11       | -27,82         |      |        |       |        |                         |
|                  |                 | en porcentaje |             |                |      |        |       |        |                         |
| Grupo Galicia    | \$ 78,05        | 17,75         | -27,03      | -34,54         | 1,32 | 0,96   | 2,73  | 4,15   | 2.648.830               |
| Supervielle      | \$ 35,30        | 13,62         | -32,28      | -39,47         | 1,36 | 0,00   | 3,67  | 9,15   | 757.845                 |
| Banco Macro      | \$ 178,00       | 15,50         | -13,61      | -35,31         | 1,23 | 0,96   | 2,78  | 4,15   | 354.285                 |
| YPF              | \$ 404,05       | -0,87         | -36,12      | -53,27         | 1,00 | 0,94   | -     | 4,91   | 357.853                 |
| Pampa Energia    | \$ 44,00        | 4,82          | 5,20        | -12,65         | 0,96 | 0,88   |       |        | 1.103.756               |
| Central Puerto   | \$ 25,00        | 9,65          | -30,56      | -29,97         | 1,08 | 1,08   | 4,10  | 4,10   | 749.979                 |
| ByM Argentinos   | \$ 270,00       | 15,38         | -5,82       | -13,15         | 0,87 | 1,16   | -     | 2,73   | 179.990                 |
| T. Gas del Sur   | \$ 93,00        | -3,20         | -1,30       | -19,19         | 0,86 | 1,16   | 5,46  | 2,73   | 123.927                 |
| Aluar            | \$ 25,10        | 7,27          | 79,38       | -22,53         | 0,41 | 0,56   | 34,36 | 22,02  | 867.760                 |
| Transener        | \$ 20,25        | -1,23         | -39,99      | -22,69         | 1,17 | 1,17   | 2,24  | 2,24   | 201.372                 |
| Siderar          | \$ 24,00        | 10,09         | 88,24       | -6,43          | 0,72 | 0,56   | 9,69  | 22,02  | 975.621                 |
| Bco. Valores     | \$ 10,40        | 8,67          | 87,69       | -22,39         | 0,98 | 0,94   | 4,29  | 4,91   | 998.163                 |
| Banco Francés    | \$ 96,00        | 16,15         | -24,89      | -31,67         | 1,21 | 0,88   | 1,81  |        | 399.257                 |
| T. Gas del Norte | \$ 24,80        | -6,15         | -50,61      | -39,30         | 1,46 | 1,16   | -     | 2,73   | 215.881                 |
| Edenor           | \$ 16,05        | 0,94          | -57,26      | -33,26         | 1,09 | 0,55   | 1,16  | 0,58   | 320.885                 |
| Cablevisión      | \$ 342,00       | 5,23          | 66,22       | 12,13          | 0,91 | 0,56   | -     | 22,02  | 31.107                  |
| Mirgor           | \$ 465,00       | -0,11         | 70,22       | -36,30         | 0,73 | 0,73   | 39,41 |        | 17.333                  |
| Com. del Plata   | \$ 1,56         | 3,31          | -5,45       | -29,09         | 0,89 | 0,88   | 8,07  |        | 4.969.520               |

## Títulos Públicos del Gobierno Nacional

16/04/20

| Variable                        | Valor al cierre | Var. Semanal | TIR     | Duration | Cupón  | Próximo pago cupón |
|---------------------------------|-----------------|--------------|---------|----------|--------|--------------------|
| <b>EN DÓLARES</b>               |                 |              |         |          |        |                    |
| Bonar 20 (AO20) #               | 2.840           | 22,26        | ***     | 0,17     | 8,00%  | 31/12/2020         |
| Bono Rep. Arg. AA21             | 4.190           | -            | 192,16% | 0,46     | 6,88%  | 22/4/2020          |
| Bono Rep. Arg. A2E2             | 3.350           | 10,74        | 110,72% | 1,03     | 0,00%  | 26/7/2020          |
| Bonar 24 (AY24) #               | 2.502           | 22,92        | 161,48% | 0,62     | 8,75%  | 7/5/2020           |
| Bonar 2025                      | 2.500           | 12,69        | 67,36%  | 2,04     | 5,75%  | 18/4/2020          |
| Bono Rep. Arg. AA26             | 4.075           | -            | 35,02%  | 3,13     | 7,50%  | 22/4/2020          |
| Bono Rep. Arg. A2E7             | 3.100           | 8,77         | 38,24%  | 3,33     | 0,00%  | 26/7/2020          |
| Discount u\$s L. Arg. (DICA) #  | 3.680           | 15,00        | 47,44%  | 2,58     | 8,28%  | 30/6/2020          |
| Discount u\$s L. NY (DICY)      | 5.800           | 13,50        | 30,56%  | 3,51     | 8,28%  | 30/6/2020          |
| Bonar 2037 #                    | 2.400           | 12,15        | 41,71%  | 2,48     | 7,63%  | 18/4/2020          |
| Par u\$s L. Arg. (PARA) #       | 2.408           | 14,72        | 22,88%  | 6,03     | 1,33%  | 30/9/2020          |
| Par u\$s L. NY (PARY)           | 2.920           | 4,66         | 19,59%  | 6,72     | 1,33%  | 30/9/2020          |
| Bono Rep. Arg. AA46             | 3.150           | -            | 30,59%  | 3,09     | 7,63%  | 22/4/2020          |
| Bono Rep. Arg. AC17             | 2.902           | 7,88         | 29,30%  | 3,35     | 6,88%  | 28/6/2020          |
| <b>EN PESOS + CER</b>           |                 |              |         |          |        |                    |
| Bogar 20 (NO20)                 | 97,44           | -            | 244,64% | 0,19     | 2,00%  | 4/5/2020           |
| Boncer 20 (TC20)                | 269,50          | 17,99        | ***     | 0,00     | 2,25%  | 28/4/2020          |
| Boncer 21 (TC21)                | 228,00          | 20,70        | 44,71%  | 1,01     | 2,50%  | 22/7/2020          |
| Bocon 24 (PR13)                 | 495,00          | 7,73         | 23,27%  | 1,68     | 2,00%  | 15/5/2020          |
| Discount \$ Ley Arg. (DICP)     | 920,00          | -0,22        | 19,26%  | 4,89     | 5,83%  | 30/6/2020          |
| Par \$ Ley Arg. (PARP)          | 402,00          | -9,15        | 14,41%  | 9,29     | 1,77%  | 30/9/2020          |
| Cuasipar \$ Ley Arg. (CUAP)     | 650,00          | -            | 13,49%  | 8,89     | 3,31%  | 30/6/2020          |
| <b>EN PESOS A TASA FIJA</b>     |                 |              |         |          |        |                    |
| Bono Octubre 2021 (TO21)        | 51,25           | 5,24         | 99,30%  | 0,86     | 18,20% | 3/10/2020          |
| Bono Octubre 2023 (TO23)        | 42,00           | -16,17       | 62,78%  | 1,81     | 16,00% | 17/4/2020          |
| Bono Octubre 2026 (TO26)        | 40,00           | -5,44        | 49,04%  | 2,44     | 15,50% | 17/4/2020          |
| <b>EN PESOS A TASA VARIABLE</b> |                 |              |         |          |        |                    |
| Bonar 2022 (Badlar + 2%)        | 60,80           | -0,33        | 67,90%  | 1,31     |        | 3/7/2020           |

\* Corte de Cupón durante la semana. # Los pagos de los bonos denominados en dólares bajo Ley Argentina fueron diferidos hasta el 31/12/2020 según el Decreto 346/2020

| Variable                   | Valor al cierre | Retorno |            |                | Máximo     |
|----------------------------|-----------------|---------|------------|----------------|------------|
|                            |                 | Semanal | Interanual | Año a la fecha |            |
| ÍNDICES EE.UU.             |                 |         |            |                |            |
| Dow Jones Industrial       | 24.049,69       | 1,55%   | -9,31%     | -15,60%        | 29.568,57  |
| S&P 500                    | 2.857,10        | 2,48%   | -1,59%     | -11,51%        | 3.393,52   |
| Nasdaq 100                 | 8.839,95        | 7,18%   | 14,83%     | 1,11%          | 9.736,57   |
| ÍNDICES EUROPA             |                 |         |            |                |            |
| FTSE 100 (Londres)         | 5.782,24        | -1,03%  | -22,49%    | -23,34%        | 7.903,50   |
| DAX (Frankfurt)            | 10.622,67       | 0,58%   | -13,06%    | -19,80%        | 13.795,24  |
| IBEX 35 (Madrid)           | 6.899,10        | -2,34%  | -27,94%    | -27,69%        | 16.040,40  |
| CAC 40 (París)             | 4.499,56        | -0,21%  | -19,41%    | -24,77%        | 6.944,77   |
| OTROS ÍNDICES              |                 |         |            |                |            |
| Bovespa                    | 79.408,48       | 2,24%   | -16,02%    | -31,32%        | 119.593,10 |
| Shanghai Shenzen Composite | 2.838,49        | 1,50%   | -12,67%    | -6,94%         | 6.124      |