

# Panel de Capitales

## Panel del mercado de capitales

### Mercado de Capitales Regional

| Plazo                                         | Tasa promedio |                 | Monto Liquidado      |                      | Cant. Cheques |                 |
|-----------------------------------------------|---------------|-----------------|----------------------|----------------------|---------------|-----------------|
|                                               | Semana Actual | Semana Anterior | Semana Actual        | Semana Anterior      | Semana Actual | Semana Anterior |
| <b>MAV: CHEQUES DE PAGO DIFERIDO AVALADOS</b> |               |                 |                      |                      |               |                 |
| De 1 a 30 días                                | 10,34         | 10,50           | 116.184.647          | 206.320.448          | 255           | 452             |
| De 31 a 60 días                               | 12,76         | 11,98           | 300.757.952          | 371.104.178          | 593           | 676             |
| De 61 a 90 días                               | 15,63         | 13,83           | 221.459.824          | 379.044.158          | 591           | 676             |
| De 91 a 120 días                              | 16,83         | 18,26           | 193.612.000          | 350.155.122          | 466           | 759             |
| De 121 a 180 días                             | 17,29         | 18,16           | 349.604.370          | 508.887.233          | 655           | 939             |
| De 181 a 365 días                             | 17,50         | 17,40           | 982.803.020          | 1.154.275.605        | 1.434         | 1.706           |
| <b>Total</b>                                  |               |                 | <b>2.164.421.813</b> | <b>2.969.786.745</b> | <b>3.994</b>  | <b>5.208</b>    |

### MAV: CHEQUES DE PAGO DIFERIDO GARANTIZADOS

|                   |       |       |                  |                |          |          |
|-------------------|-------|-------|------------------|----------------|----------|----------|
| De 1 a 30 días    | -     | 20,00 | -                | 497.546        | -        | 1        |
| De 31 a 60 días   | 15,00 | -     | 25.381           | -              | 2        | -        |
| De 61 a 90 días   | -     | 19,00 | -                | 95.477         | -        | 1        |
| De 91 a 120 días  | 20,00 | -     | 5.112.834        | -              | 4        | -        |
| De 121 a 180 días | -     | -     | -                | -              | -        | -        |
| De 181 a 365 días | -     | -     | -                | -              | -        | -        |
| <b>Total</b>      |       |       | <b>5.138.215</b> | <b>593.024</b> | <b>6</b> | <b>2</b> |

### MAV: CHEQUES DE PAGO DIFERIDO NO GARANTIZADOS

|                   |       |       |                    |                    |            |            |
|-------------------|-------|-------|--------------------|--------------------|------------|------------|
| De 1 a 30 días    | 30,87 | 35,97 | 205.421.716        | 150.224.121        | 46         | 108        |
| De 31 a 60 días   | 35,84 | 37,90 | 177.455.437        | 136.294.973        | 104        | 174        |
| De 61 a 90 días   | 34,99 | 35,42 | 176.620.942        | 253.175.747        | 104        | 152        |
| De 91 a 120 días  | 34,21 | 39,84 | 49.118.055         | 58.517.009         | 21         | 37         |
| De 121 a 180 días | 32,63 | 35,26 | 90.850.438         | 20.630.341         | 34         | 21         |
| De 181 a 365 días | 29,69 | 34,32 | 84.102.923         | 57.855.879         | 27         | 25         |
| <b>Total</b>      |       |       | <b>783.569.512</b> | <b>676.698.070</b> | <b>336</b> | <b>517</b> |

### MAV: CAUCIONES

| Plazo           | Tasa promedio |                 | Monto contado        |                      | N° Operaciones |                 |
|-----------------|---------------|-----------------|----------------------|----------------------|----------------|-----------------|
|                 | Semana Actual | Semana Anterior | Semana Actual        | Semana Anterior      | Semana Actual  | Semana Anterior |
| Hasta 7 días    | 16,87         | 8,88            | 6.069.571.945        | 6.536.340.377        | 5.862          | 5.705           |
| Hasta 14 días   | 20,56         | 14,61           | 170.408.650          | 5.260.962            | 337            | 67              |
| Hasta 21 días   | -             | 15,00           | -                    | 20.000               | -              | 1               |
| Hasta 28 días   | -             | -               | -                    | -                    | -              | -               |
| Mayor a 28 días | 22,00         | 30,00           | 61.632.730           | 47.653               | 3              | 1               |
| <b>Total</b>    |               |                 | <b>6.301.613.325</b> | <b>6.541.668.992</b> | <b>6.202</b>   | <b>5.774</b>    |

## Acciones del Panel Principal

| Variable         | Valor al cierre | Retorno       |             |                | Beta |        | PER   |        | VolProm diario (5 días) |
|------------------|-----------------|---------------|-------------|----------------|------|--------|-------|--------|-------------------------|
|                  |                 | Semanal       | Inter-anual | Año a la fecha | Emp. | Sector | Emp.  | Sector |                         |
| <b>MERVAL</b>    | 33.185,05       | 8,61          | 12,22       | -20,36         |      |        |       |        |                         |
|                  |                 | en porcentaje |             |                |      |        |       |        |                         |
| Grupo Galicia    | \$ 82,55        | 10,58         | -13,75      | -32,11         | 1,32 | 0,96   | 2,83  | 4,49   | 2.974.878               |
| Supervielle      | \$ 38,55        | 11,90         | -12,86      | -31,77         | 1,36 | 0,00   | 4,14  | 9,68   | 609.925                 |
| Banco Macro      | \$ 192,75       | 12,98         | 11,96       | -29,55         | 1,23 | 0,96   | 3,02  | 4,49   | 396.407                 |
| YPF              | \$ 451,65       | 14,52         | -24,15      | -47,31         | 1,00 | 0,94   | -     | 6,78   | 306.211                 |
| Pampa Energia    | \$ 46,35        | 6,19          | 23,77       | -6,93          | 0,96 | 0,88   |       |        | 825.974                 |
| Central Puerto   | \$ 26,70        | 8,10          | -22,69      | -25,21         | 1,08 | 1,08   | 4,56  | 4,56   | 708.940                 |
| ByM Argentinos   | \$ 286,50       | 0,53          | 2,70        | -7,84          | 0,87 | 1,16   | -     | 3,14   | 77.509                  |
| T. Gas del Sur   | \$ 100,90       | 8,32          | 16,25       | -7,13          | 0,86 | 1,16   | 6,28  | 3,14   | 105.116                 |
| Aluar            | \$ 29,20        | 6,96          | 100,55      | -9,88          | 0,41 | 0,56   | 40,79 | 27,41  | 659.310                 |
| Transener        | \$ 21,85        | 7,90          | -33,77      | -15,96         | 1,17 | 1,17   | 2,44  | 2,44   | 287.008                 |
| Siderar          | \$ 27,90        | 12,27         | 141,56      | 8,77           | 0,72 | 0,56   | 14,03 | 27,41  | 815.132                 |
| Bco. Valores     | \$ 13,40        | 7,20          | 138,43      | 0,00           | 0,98 | 0,94   | 5,58  | 6,78   | 1.704.124               |
| Banco Francés    | \$ 108,85       | 17,04         | -5,96       | -22,53         | 1,21 | 0,88   | 2,15  |        | 520.833                 |
| T. Gas del Norte | \$ 23,90        | 3,91          | -53,80      | -40,55         | 1,46 | 1,16   | -     | 3,14   | 694.212                 |
| Edenor           | \$ 16,65        | 0,30          | -57,09      | -30,77         | 1,09 | 0,55   | 1,20  | 0,60   | 323.046                 |
| Cablevisión      | \$ 403,00       | 8,92          | 114,65      | 32,13          | 0,91 | 0,56   | -     | 27,41  | 25.961                  |
| Mirgor           | \$ 630,00       | 27,53         | 109,93      | -13,70         | 0,73 | 0,73   | 53,39 |        | 29.342                  |
| Com. del Plata   | \$ 2,11         | 15,93         | 31,51       | -4,09          | 0,89 | 0,88   | 6,08  |        | 6.276.478               |

## Títulos Públicos del Gobierno Nacional

29/04/20

| Variable                        | Valor al cierre | Var. Semanal | TIR     | Duration | Cupón  | Próximo pago cupón |
|---------------------------------|-----------------|--------------|---------|----------|--------|--------------------|
| <b>EN DÓLARES</b>               |                 |              |         |          |        |                    |
| Bonar 20 (AO20) #               | 3.099           | 8,74         | ***     | 0,15     | 8,00%  | 31/12/2020         |
| Bono Rep. Arg. AA21             | 4.190           | -            | 220,17% | 0,41     | 6,88%  | 22/10/2020         |
| Bono Rep. Arg. A2E2             | 3.350           | 1,18         | 122,23% | 0,96     | 0,00%  | 26/7/2020          |
| Bonar 24 (AY24) #               | 2.700           | 12,03        | 165,05% | 0,59     | 8,75%  | 7/5/2020           |
| Bonar 2025                      | 2.765           | 9,50         | 65,70%  | 2,04     | 5,75%  | 18/10/2020         |
| Bono Rep. Arg. AA26             | 2.830           | -30,55       | 52,73%  | 2,39     | 7,50%  | 22/10/2020         |
| Bono Rep. Arg. A2E7             | 3.500           | 11,11        | 36,35%  | 3,40     | 0,00%  | 26/7/2020          |
| Discount u\$s L. Arg. (DICA) #  | 4.070           | 6,82         | 45,97%  | 2,62     | 8,28%  | 30/6/2020          |
| Discount u\$s L. NY (DICY)      | 6.051           | -0,81        | 31,28%  | 3,42     | 8,28%  | 30/6/2020          |
| Bonar 2037 #                    | 2.700           | 5,49         | 39,38%  | 2,61     | 7,63%  | 18/10/2020         |
| Par u\$s L. Arg. (PARA) #       | 2.990           | 6,79         | 20,18%  | 6,57     | 1,33%  | 30/9/2020          |
| Par u\$s L. NY (PARY)           | 3.690           | 3,65         | 16,91%  | 7,32     | 1,33%  | 30/9/2020          |
| Bono Rep. Arg. AA46             | 3.150           | -            | 32,20%  | 2,94     | 7,63%  | 22/10/2020         |
| Bono Rep. Arg. AC17             | 3.072           | 2,37         | 29,54%  | 3,28     | 6,88%  | 28/6/2020          |
| <b>EN PESOS + CER</b>           |                 |              |         |          |        |                    |
| Bogar 20 (NO20)                 | 89,02           | -19,07       | 135,36% | 0,22     | 2,00%  | 4/5/2020           |
| Boncer 21 (TC21)                | 302,50          | 18,65        | 15,56%  | 1,11     | 2,50%  | 22/7/2020          |
| Bocon 24 (PR13)                 | 618,00          | 7,95         | 9,11%   | 1,82     | 2,00%  | 15/5/2020          |
| Discount \$ Ley Arg. (DICP)     | 1.294,00        | 31,37        | 12,44%  | 5,68     | 5,83%  | 30/6/2020          |
| Par \$ Ley Arg. (PARP)          | 515,00          | 21,46        | 11,72%  | 9,92     | 1,77%  | 30/9/2020          |
| Cuasipar \$ Ley Arg. (CUAP)     | 700,00          | 7,69         | 12,68%  | 9,27     | 3,31%  | 30/6/2020          |
| <b>EN PESOS A TASA FIJA</b>     |                 |              |         |          |        |                    |
| Bono Octubre 2021 (TO21)        | 72,50           | 26,62        | 54,53%  | 1,00     | 18,20% | 3/10/2020          |
| Bono Octubre 2023 (TO23)        | 61,50           | 28,13        | 40,37%  | 2,12     | 16,00% | 17/10/2020         |
| Bono Octubre 2026 (TO26)        | 52,40           | 23,58        | 37,61%  | 2,86     | 15,50% | 17/10/2020         |
| <b>EN PESOS A TASA VARIABLE</b> |                 |              |         |          |        |                    |
| Bonar 2022 (Badlar + 2%)        | 74,25           | 21,72        | 49,36%  | 1,37     |        | 3/7/2020           |

\* Corte de Cupón durante la semana. # Los pagos de los bonos denominados en dólares bajo Ley Argentina fueron diferidos hasta el 31/12/2020 según el Decreto 346/2020

| Variable                   | Valor al cierre | Retorno |            |                | Máximo     |
|----------------------------|-----------------|---------|------------|----------------|------------|
|                            |                 | Semanal | Interanual | Año a la fecha |            |
| ÍNDICES EE.UU.             |                 |         |            |                |            |
| Dow Jones Industrial       | 24.332,69       | 3,30%   | -8,09%     | -14,88%        | 29.568,57  |
| S&P 500                    | 2.912,70        | 4,11%   | -0,38%     | -9,85%         | 3.393,52   |
| Nasdaq 100                 | 8.988,23        | 4,02%   | 15,96%     | 2,93%          | 9.736,57   |
| ÍNDICES EUROPA             |                 |         |            |                |            |
| FTSE 100 (Londres)         | 5.956,40        | 2,15%   | -19,41%    | -21,09%        | 7.903,50   |
| DAX (Frankfurt)            | 10.928,07       | 3,94%   | -11,47%    | -17,52%        | 13.795,24  |
| IBEX 35 (Madrid)           | 6.956,50        | 3,13%   | -27,30%    | -27,14%        | 16.040,40  |
| CAC 40 (París)             | 4.594,21        | 3,03%   | -17,91%    | -23,28%        | 6.944,77   |
| OTROS ÍNDICES              |                 |         |            |                |            |
| Bovespa                    | 81.090,36       | 1,81%   | -15,81%    | -29,86%        | 119.593,10 |
| Shanghai Shenzen Composite | 2.860,08        | 0,76%   | -7,09%     | -6,23%         | 6.124      |